

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

SW-03962A

**Pine Meadows Utilities, LLC**  
**6825 E. Tennessee Ave. Suite 401**  
**Denver, CO 80224**



**RECEIVED**

APR 11 2006

**Z Corporation Commissic**  
**Director of Utilities**

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2005</b>
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FOR COMMISSION USE

<b>ANN05</b>	<b>05</b>
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entered  
4/12/06  
RF

## COMPANY INFORMATION

**Company Name (Business Name)** Pine Meadows Utilities, LLC.

**Physical Address** 390 Granite Ridge Road  
(Street)

Star Valley  
(City)

AZ  
(State)

85541  
(Zip)

(928) 468-1161

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** 11593 S. Fortuna Road  
(Street)

Yuma  
(City)

AZ  
(State)

85367  
(Zip)

(928)-342-7300

Local Office Telephone No. (Include Area Code)

(928)-342-9346

Fax No. (Include Area Code)

(928)-376-2188

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** Jason Williamson Manager  
(Name) (Title)

6825 E. Tennessee Ave. Suite 401  
(Street)

Denver  
(City)

CO  
(State)

80224  
(Zip)

(303)-333-1250

Telephone No. (Include Area Code)

(303)-333-1257

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** pivotalutility@earthlink.com

**On Site Manager:** Jay Harrell  
(Name)

P.O. Box 2916  
(Street)

Payson  
(City)

AZ  
(State)

85547  
(Zip)

(928) 472-3109

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

(928)-970-1861

Pager/Cell No. (Include Area Code)

**Email Address** heyjay85541@yahoo.com

**Statutory Agent:** CT Corporation  
(Name)

3225 N. Central Avenue Phoenix AZ 85012  
(Street) (City) (State) (Zip)

(602)277-4792 (602) 266-9604  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Joshua Meyer  
(Name)

11593 S. Fortuna Rd. Yuma AZ 85367  
(Street) (City) (State) (Zip)

(928) 342-7300 (520) 342-9346  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |   |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S)    | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                     |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                            |
| <input type="checkbox"/> Receivership (R)       | <input checked="" type="checkbox"/> Limited Liability Company             |
| <input type="checkbox"/> Other (Describe) _____ |   |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |  |                                   |                                   |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE          | <input type="checkbox"/> COCHISE  | <input type="checkbox"/> COCONINO |
| <input checked="" type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM   | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ          | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO          | <input type="checkbox"/> PIMA     | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ      | <input type="checkbox"/> YAVAPAI  | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE       |                                   |                                   |

**COMPANY NAME: Pine Meadows Utilities, LLC**

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
351	Organization	\$3,329	\$250	\$3,079
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	\$16,625	\$3,056	\$13,569
355	Power Generation Equipment	\$90,000	\$18,000	\$72,000
360	Collection Sewers – Force	\$77,242	\$11,586	\$65,656
361	Collection Sewers – Gravity	\$128,286	\$19,243	\$109,043
362	Special Collecting Structures	\$109,550	\$32,186	\$77,364
363	Services to Customers	\$50,000	\$10,000	\$40,000
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	\$96,000	\$19,200	\$76,800
371	Pumping Equipment			
380	Treatment and Disposal Equip.	\$304,796	\$59,747	\$245,049
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	\$6,822	\$710	\$6,112
390	Office Furniture and Equipment	\$130		\$130
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	\$464	\$15	\$449
395	Power Operated Equipment			
398	Other Tangible Plant			
	<b>TOTALS</b>	<b>\$879,187</b>	<b>\$173,993</b>	<b>\$709,251</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME: Pine Meadows Utilities, LLC**

**CALCULATION OF DEPRECIATION EXPENSE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
351	Organization	\$3,329	5%	\$166
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	\$16,625	5%	\$794
355	Power Generation Equipment	\$90,000	5%	\$4,500
360	Collection Sewers – Force	\$77,242	5%	\$15,754
361	Collection Sewers – Gravity	\$128,286	5%	
362	Special Collecting Structures	\$109,550	5%	
363	Services to Customers	\$50,000	5%	\$2,500
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	\$96,000	5%	\$4,800
371	Pumping Equipment			
380	Treatment and Disposal Equip.	\$304,796	5%	\$15,240
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	\$6,822	5%	\$292
390	Office Furniture and Equipment	\$130	5%	\$3.00
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	\$464	5%	\$12.00
395	Power Operated Equipment			
398	Other Tangible Plant			
	<b>TOTALS</b>	<b>\$879,187</b>		<b>\$44,061</b>

This amount goes on Comparative Statement of Income and Expense Acct. 403

**COMPANY NAME: Pine Meadows Utilities, LLC**

### **BALANCE SHEET**

<b>Acct. No.</b>	<b>ASSETS</b>	<b>BALANCE AT BEGINNING OF TEST YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$2,820	\$1,822
132	Special Deposits		
135	Temporary Cash Investments	\$0	
141	Customer Accounts Receivable	\$1,514	\$3,939
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	\$0	\$495
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$4,334</b>	<b>\$6,256</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$879,187	\$883,244
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<b>(\$129,932)</b>	<b>(\$173,993)</b>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	<b>\$749,255</b>	<b>\$709,251</b>
	<b>TOTAL ASSETS</b>	<b>\$753,589</b>	<b>\$715,507</b>

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

**COMPANY NAME:** Pine Meadows Utilities, LLC

**BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>	<b>LIABILITIES</b>	<b>BALANCE AT BEGINNING OF TEST YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$4,263	\$6,317
232	Notes Payable (Current Portion)	\$0	
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	\$0	
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	\$0	
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$4,263</b>	<b>\$6,317</b>
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$0	\$0
	<b>DEFERRED CREDITS</b>		
252	Advances in Aid of Construction		
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	\$868,312	\$868,312
272	Less: Amortization of Contributions	(\$129,524)	(172,940)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	<b>\$738,788</b>	<b>\$695,372</b>
	<b>TOTAL LIABILITIES</b>	<b>\$743,051</b>	<b>\$701,689</b>
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$0	\$0
211	Other Paid in Capital	\$0	\$0
215	Retained Earnings	(15,556)	(22,219)
218	Proprietary Capital (Sole Props and Partnerships)	\$26,094	\$36,038.00
	<b>TOTAL CAPITAL</b>	<b>\$10,535</b>	<b>\$</b>
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$753,589</b>	<b>\$715,507</b>

**COMPANY NAME: Pine Meadows Utilities, LLC**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>TEST YEAR</b>
521	Flat Rate Revenues	\$26,438	\$29,439
522	Measured Revenues		
536	Other Wastewater Revenues	\$771	\$1,094
	<b>TOTAL REVENUES</b>	\$27,209	\$30,533
	<b>OPERATING EXPENSES</b>		
701	Salaries and Wages	\$0	\$0
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	\$2,940	\$9,760
715	Purchased Power	\$6900	
716	Fuel for Power Production		
718	Chemicals	\$5,528	\$9,093
720	Materials and Supplies	\$1,414	\$727
731	Contractual Services – Professional	\$19,914	\$3,949
735	Contractual Services – Testing	\$6,568	\$9,658
736	Contractual Services – Other	\$2,880	\$17,167
740	Rents	\$0	
750	Transportation Expense	\$1,519	\$852
755	Insurance Expense		
765	Regulatory Commission Expense	\$0	\$100
775	Miscellaneous Expense	\$1,805	\$1,408
403	Depreciation Expense	\$43,529	\$645
408	Taxes Other Than Income		
408.11	Property Taxes		\$745
409	Income Taxes		
	<b>TOTAL OPERATING EXPENSES</b>	\$92,997	\$54,104
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income		\$29
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		\$133
	<b>TOTAL OTHER INCOME/EXP</b>	\$0	(\$104)
	<b>NET INCOME/(LOSS)</b>	<b>(\$65,788)</b>	<b>(\$23,675)</b>



**COMPANY NAME: Pine Meadows Utilities, LLC**

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

**COMPANY NAME: Pine Meadows Utilities, LLC.**

## **WASTEWATER COMPANY PLANT DESCRIPTION**

### **TREATMENT FACILITY**

<b>TYPE OF TREATMENT</b> (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Extended Aeration
<b>DESIGN CAPACITY OF PLANT</b> (Gallons Per Day)	37,000

### **LIFT STATION FACILITIES**

<b>Location</b>	<b>Quantity of Pumps</b>	<b>Horsepower Per Pump</b>	<b>Capacity Per Pump (GPM)</b>	<b>Wet Well Capacity (gals)</b>
32.5 Highline Drive, Star Valley, AZ Influent Lift Station	2	10	50	2,070

### **FORCE MAINS**

<b>Size</b>	<b>Material</b>	<b>Length (Feet)</b>
4-inch	PVC	5,304
6-inch		

### **MANHOLES**

<b>Type</b>	<b>Quantity</b>
Standard	42
Drop	

### **CLEANOUTS**

<b>Quantity</b>
1

**COMPANY NAME: Pine Meadows Utilities, LLC**

## **WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED**

### **COLLECTION MAINS**

<b>Size (in inches)</b>	<b>Material</b>	<b>Length (in feet)</b>
4		
6	PVC	1,637
8	PVC	4,941
10		
12		
15		
18		
21		
24		
30		

### **SERVICES**

<b>Size (in inches)</b>	<b>Material</b>	<b>Quantity</b>
4	PVC	125
6		
8		
12		
15		

### **FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY**

<b>SOLIDS PROCESSING AND HANDLING FACILITIES</b>	One Aerated Sludge Holding Tank/ Digester
<b>DISINFECTION EQUIPMENT</b> (Chlorinator, Ultra-Violet, Etc.)	One Chlorine Contact tank with Tablet feed system
<b>FILTRATION EQUIPMENT</b> (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
<b>STRUCTURES</b> (Buildings, Fences, Etc.)	One Stick-built on-site operations/ equipment/ control building Chain Link Fence
<b>OTHER</b> (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	Laboratory/ Process Control Testing Equipment 50KW Standby Generator

**COMPANY NAME: Pine Meadows Utilities, LLC**

**WASTEWATER FLOWS**

<b>MONTH/YEAR (Most Recent 12 Months)</b>	<b>NUMBER OF SERVICES</b>	<b>TOTAL MONTHLY SEWAGE FLOW</b>	<b>SEWAGE FLOW ON PEAK DAY</b>
January, 2005	65	257,231	13,332
February, 2005	65	251,982	15,568
March, 2005	65	229,777	12,616
April, 2005	65	208,529	17,159
May, 2005	65	229,075	21,347
June, 2005	65	195,354	14,524
July, 2005	65	149,759	16,013
August, 2005	65	205,836	18,092
September, 2005	65	203,508	16,090
October, 2005	65	108,047	26,775
November, 2005	65	253,474	24,207
December, 2005	65	254,991	15,086

**PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE**

<b>Method Of Effluent Disposal</b> (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Direct Discharge to Houston Creek
<b>Wastewater Inventory Number</b> (all wastewater systems are assigned an inventory number)	103676
<b>Groundwater Permit Number</b>	
<b>ADEQ Aquifer Protection Permit Number</b>	P103676
<b>ADEQ Reuse Permit Number</b>	
<b>EPA NPDES Permit Number</b>	AZ024431

## **STATISTICAL INFORMATION**

Total number of customers: 65 as of December 31, 2005

Total number of gallons treated is 2,547,563 gallons

**COMPANY NAME: Pine Meadows Utilities, LLC. -- YEAR ENDING 12/31/2005**

**INCOME TAXES**

**For this reporting period, provide the following:**

<b>Federal Taxable Income Reported</b>	<b>\$-22,518</b>
<b>Estimated or Actual Federal Tax Liability</b>	<b>\$0</b>
<b>State Taxable Income Reported</b>	<b>\$-22,518</b>
<b>Estimated or Actual State Tax Liability</b>	<b>\$0</b>

**Amount of Grossed-Up Contributions/Advances:**

<b>Amount of Contributions/Advances</b>	<b>\$0</b>
<b>Amount of Gross-Up Tax Collected</b>	<b>\$0</b>
<b>Total Grossed-Up Contributions/Advances</b>	<b>\$0</b>

**Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.**

**CERTIFICATION**

**The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.**

  
\_\_\_\_\_  
**SIGNATURE**

4/6/06  
\_\_\_\_\_  
**DATE**

Jason Williamson  
\_\_\_\_\_  
**PRINTED NAME**

Member  
\_\_\_\_\_  
**TITLE**

**COMPANY NAME: Pine Meadows Utilities, LLC. -- YEAR ENDING 12/31/2005**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 745

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

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VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

RECEIVED

APR 11 2006

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Gila</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Jason Williamson</u>
COMPANY NAME	<u>Pine Meadows Utilities, LLC.</u>

Z Corporation Commissic  
Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]  
SIGNATURE OF OWNER OR OFFICIAL  
(303) 333-1250  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF March

COUNTY NAME	<u>Denver</u>
MONTH	<u>March</u>
	<u>2006</u>

(SEAL)  
KATHRYN L. ZAKARISON  
NOTARY PUBLIC  
STATE OF COLORADO

Kathryn L. Zakarison  
SIGNATURE OF NOTARY PUBLIC

My Commission Expires 12/06/2008



VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

RECEIVED

APR 11 2006

VERIFICATION

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<b>Gila</b>
NAME (OWNER OR OFFICIAL) TITLE	<b>Jason Williamson</b>
COMPANY NAME	<b>Pine Meadows Utilities, LLC.</b>

**Z Corporation Commissic  
Director of Utilities**

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION**

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 30,533

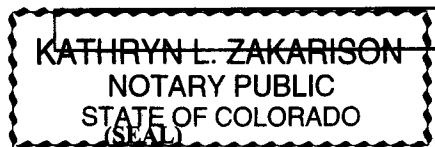
(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 0  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

SIGNATURE OF OWNER OR OFFICIAL  
(303) 333-1250  
TELEPHONE NUMBER

COUNTY NAME	<b>Denver</b>	
MONTH	<b>March 15</b>	<b>2006</b>

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 12/06/2008

VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY

RECEIVED

APR 11 2006

Arizona Corporation Commission  
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

Gila	
NAM (OWNER OR OFFICIAL) Jason Williamson	TITLE Manager
COMPANY NAME Pine Meadows Utilities, LLC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$30,533

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$0  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X   
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

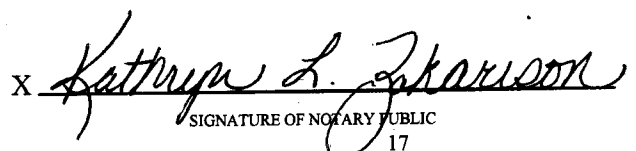
15

DAY OF March

NOTARY PUBLIC NAME Kathryn L. Zakarison	
COUNTY NAME Denver	
MONTH March	20 06

KATHRYN L. ZAKARISON  
(NOTARY PUBLIC  
STATE OF COLORADO

MY COMMISSION EXPIRES  
My Commission Expires 12/06/2008

X   
SIGNATURE OF NOTARY PUBLIC  
17

2005 TAX NOTICE

JAN. 1, 2005  
TO  
DEC. 31, 2005

COUNTY OF GILA

ARIZONA

ADDRESS: POST OFFICE BOX 109  
GLOBE AZ 85502

EQUAL DESCRIPTION: SECTION TWN RNG ACRES  
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER	36054
PARCEL IDENTIFICATION	952-91-005 6
TAX AREA CODE	1005

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2005 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

952-91-005 6 36054

PINE MEADOWS UTILITIES, LLC  
C/O PIVOTAL UTILITY MANAGEMENT, LLC  
JASON WILLIAMSON  
6825 E TENNESSEE AVE., SUITE 401  
DENVER CO 80224



05-3576

2005 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		10320
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		10320
SECONDARY AD VALOREM TAX		4571
SPECIAL DISTRICT TAX		0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	14892
HALF TAX	7446

DELINQUENT DATES  
1st HALF NOV. 1, 2005  
2nd HALF MAY 1, 2006

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	752	250	188	0	9.6007	1806
PERSONAL PROPERTY	42248	250	10562	0	9.6007	101402
TOTALS	43000		10750	0		103208

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	4.2523	00
BLDGS, ETC.	752	250	188	0	4.2523	800
PERSONAL PROPERTY	42248	250	10562	0	4.2523	44912
TOTALS	43000		10750	0		45712

2004-2005 TAX COMPARISON (4)									
TAX CODE		TAX JURISDICTION	2005 PRIMARY	2005 SECONDARY	2005 TOTAL	2004 TOTAL	DIFFERENCE		
02000	GILA COUNTY		47408	00	47408	00		47408	
02002	SCHOOL EQUALIZATION		4685	00	4685	00		4685	
07010	PAYSON SD #10		44356	12454	56810	00		56810	
08150	COMMUNITY COLLEGE		6759	00	6759	00		6759	
11210	DIAMOND-STAR FD		00	29496	29496	00		29496	
11900	FIRE DISTRICT ASSISTANCE FUND		00	1075	1075	00		1075	
14900	GILA COUNTY LIBRARY DISTRICT		00	2150	2150	00		2150	
30001	NORTHERN ARIZONA VIT		00	537	537	00		537	
TOTALS			103208	45712	148920	00		148920	

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

1068

PINE MEADOWS UTILITIES, LLC  
6825 E. TENNESSEE AVENUE  
SUITE 547  
DENVER, CO 80224

WELLS FARGO BANK, N.A.  
www.wellsfargo.com  
82-7/1020

10/24/2005

PAY TO THE ORDER OF Gila County Treasurer

\$\*\*744.60

Seven Hundred Forty-Four and 60/100 \*\*\*\*\* DOLLARS

Gila County Treasurer

AUTHORIZED SIGNATURE

MEMO

1st half '05 property taxes

000000 1068 10 20000 76 3622906547